## CHAMBER OF COMMERCE

OF THE

## United States of America

R. BRUCE JOSTEN
EXECUTIVE VICE PRESIDENT
GOVERNMENT AFFAIRS

1615 H STREET, N.W. WASHINGTON, D.C. 20062-2000 202/463-5310

July 28, 2011

The Honorable Ron Johnson United States Senate Washington, DC 20510

Dear Senator Johnson:

The U.S. Chamber of Commerce, the world's largest business federation representing the interests of more than three million businesses and organizations of every size, sector, and region, believes the "Regulation Moratorium and Jobs Preservation Act of 2011" is an important contribution to the debate on how best to rein in the seemingly out of control regulatory bureaucracy. This bill highlights the connection between regulatory burdens and job creation.

Regulations are a necessary part of a complex society. But an unbalanced federal regulatory process has led to an unprecedented increase in major, economically significant regulations, some of which are harming the economy, inhibiting job creation, and contributing to the erosion of the carefully calibrated constitutional system of checks and balances that is the foundation for the American system of government. The regulations coming out in the health care, environmental and financial arenas are being developed with apparently little concern for the dramatic impact they will have on employers and their ability to grow their businesses and hire more employees.

The Chamber believes that excessive regulatory burdens are not compatible with economic prosperity or job creation. Your legislation would allow the thousands of minor, non-controversial regulations that "keep the lights on" to move forward, while placing an important check on the relatively small number of economically significant regulations that impact the business community's ability to compete. It would also provide judicial review so that agencies, such as the Environmental Protection Agency, can be held accountable if they fail to comply with the requirements of this bill.

The Chamber thanks you and your cosponsors for your leadership on this important issue, and looks forward to working with Congress to make the regulatory process more reasonable.

Sincerely,

R. Bruce Josten